

**THE SCHOOL BOARD OF BROWARD COUNTY, FLORIDA**

2021-12-14	Regular School Board Meeting
CATEGORY:	F. Financial Management
DEPARTMENT:	Capital Budget

Agenda Item Number:	F-6.
Consent or Open Item:	Consent
Special Order:	NO
Time for Special Order:	

TITLE:	Capital Fund Amendment #1 as of November 30, 2021
REQUESTED ACTION:	Approve Capital Fund Amendment #1 as of November 30, 2021.

STRATEGIC ALIGNMENT

Which strategic initiative(s) best aligns to this item?

<i>Internal Communication</i>	N/A
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Is approval of this agenda item required to implement a tactic included within an initiative of the strategic plan? **NO**Will the implementation of this item have a direct impact on one of the **2024 Strategic Plan Primary Metrics**? **NO***If YES, identify the primary metric and include the corresponding figures in the table below.**If NO, outline below how staff intends to evaluate the success/impact of this item/initiative.***Primary Goal & Metric:**

N/A	N/A
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Level	Baseline	2024 Target	Most Current
N/A			

Also identify any secondary metrics utilized to evaluate the success of this item/initiative.

Metric	Baseline	Target

Item is presented to the School Board to comply with statutory requirements as per SBE Rule 6A-1.007.

BACKGROUND, SUMMARY EXPLANATION, AND HISTORY OF ITEMWas this item previously presented to the School Board? **NO**

Budget Amendments are submitted to the School Board pursuant to the Florida State Board of Education (SBE) Administrative Rule 6A-1.007. This Amendment is for the purpose of updating the Broward County School District Budget for estimated revenue and appropriation changes in the Capital Fund. The Amendment includes information as of November 30, 2021.

RELATED ITEMS

09/14/2021 Item 2

EXHIBITS

Capital Fund Amendment #1

DEPENDENCIES:

Outline critical dependencies that are associated with successful implementation of this item/initiative.

1.
2.

RESOURCES REQUIRED**Budget**

Are additional funds required in relation to the approval of this item?

NO

If YES, How much additional funding is necessary to implement this item?

If NO, How much existing funding will be spent to implement this item?

SOURCE OF FUNDS:

Spending Authority

Is additional spend authority required for this item?

NO

If YES, How much additional spending authority is necessary to implement this item?

Staffing

Is additional staff required in relation to the implementation of this item?

NO

If YES, identify the number of additional positions and the estimated costs for the additional staff.

No.	Cost
<input type="text"/>	<input type="text"/>

BOARD ACTION:

(For Official School Board Records Only)

APPROVED

SOURCE OF ADDITIONAL INFORMATION

Name:

Phone:

Name:

Phone:

THE SCHOOL BOARD OF BROWARD COUNTY, FLORIDA

Senior Leader & Title

Signature

Electronic Signature

Form \$4189 Revised 1/20

VLC/JSM

Approved in

Open Board

Meeting On:

December 14, 2021

By:


School Board Chair

EXECUTIVE SUMMARY
2021-22 Capital Fund Amendment #1
As of November 30, 2021

This item amending the Capital Fund Budget includes adjustments to the unallocated reserve as further summarized below and in Exhibit B, detailed appropriation pages and Exhibit C, capital reserve listing. There are no changes to Capital Fund revenues as of November 30, 2021.

This amendment also includes a detailed listing of the SMART Program Reserve usage that has been approved in previous board meetings through November 30, 2021.

Unallocated Reserve

Based on midyear projections, an additional \$1.1 million is required to cover projected maintenance expenditures through the end of the fiscal year.

Information Technology requires \$975 thousand to purchase laptop carts. The wired laptop carts are for use by the schools as students physically returned to class and the laptops need to be charged at school.

The current balance of the unallocated reserve is \$63.0 million including all Board approved changes through November 30, 2021. This item would require \$2.1 million from the unallocated reserve. If approved, the remaining balance would be \$60.9 million.

Exhibit C is a detailed reserve listing of the SMART Program and unallocated reserves as of November 30, 2021.

THE SCHOOL BOARD OF BROWARD COUNTY, FLORIDA
2021-22 Capital Fund Budget Amendment # 1
As of November 30, 2021

Exhibit A

ESTIMATED REVENUES		PREVIOUS BUDGET	INCREASE/ (DECREASE)	REVISED BUDGET
REVENUE AND FINANCING SOURCES				
3321/3325	State - CO&DS (Capital Outlay and Debt Service / Motor Vehicle License Revenue)	\$ 9,000,000	\$ -	\$ 9,000,000
3397	State - Charter School Capital Outlay (PECO flow-thru)	25,000,000		25,000,000
3399	State - Senate Bill 7026 (Marjory Stoneman Douglas Funding)	3,512,714		3,512,714
3399	State - Educational Facilities Security Grant	11,545,452		11,545,452
3413	Local - District Local Capital Improvement Tax (Capital Millage)	341,685,222		341,685,222
3496	Local - Impact Fees / Mitigation Fees	14,000,000		14,000,000
3490/3495/3 413	Local - Miscellaneous Sources	155,000		155,000
3710	Local Other- Issuance of General Obligation Bonds (GOB)	158,064,355		158,064,355
3720	Local Other - Equipment Lease Financing (Buses and Technology Equipment)	37,260,778		37,260,778
3731	Local Other- Sale of Land	20,400,000		20,400,000
3750	Proceeds of Lease-Purchase Agreements	111,160,000		111,160,000
TOTAL ESTIMATED REVENUE AND FINANCING SOURCES		731,783,521	0	731,783,521
BEGINNING FUND BALANCE		690,032,782		690,032,782
TOTAL ESTIMATED REVENUES AND FINANCING SOURCES, BEGINNING FUND BALANCE & DEFERRED REVENUE		\$1,421,816,303	\$0	\$1,421,816,303

THE SCHOOL BOARD OF BROWARD COUNTY, FLORIDA
2021-22 Capital Fund Budget Amendment # 1
As of November 30, 2021

Exhibit B

APPROPRIATIONS		PREVIOUS BUDGET	INCREASE/ (DECREASE)	REVISED BUDGET	
CAPITAL OUTLAY					
630	Buildings & Fixed Equipment	\$ 149,495,727	\$	\$ 149,495,727	
640	Furniture, Fixtures & Equip	113,785,259		113,785,259	
650	Motor Vehicles	29,109,195		29,109,195	
670	Improvements other than Bldgs	11,149,531		11,149,531	
680	Remodeling & Renovation	806,359,693	(1,149,600)	805,210,093	(A)
	Total Capital Outlay	1,109,899,405	(1,149,600)	1,108,749,805	
OTHER FINANCING USES					
910	To General Fund	125,580,761	1,149,600	126,730,361	(B)
920	To Debt Service Fund	186,336,137		186,336,137	
	Total Other Financing Uses	311,916,898	1,149,600	313,066,498	
TOTAL APPROPRIATIONS		\$ 1,421,816,303	\$ -	\$ 1,421,816,303	

THE SCHOOL BOARD OF BROWARD COUNTY, FLORIDA
2021-22 Capital Fund Budget Amendment # 1
As of November 30, 2021
Explanation Summary

<u>CHANGES IN APPROPRIATIONS</u>	<u>INCREASE/ (DECREASE)</u>	
680 Remodeling & Renovation		(A)
Unallocated Reserve		
• Based on midyear projections, an additional \$1.1 million is required to cover projected maintenance expenditures through the end of the fiscal year.	(\$1,149,600)	
• IT - Wired Laptop Carts	(975,000)	
Subtotal	(2,124,600)	
Capital Projects		
• IT - Wired Laptop Carts	975,000	
Subtotal	975,000	
Total 680 Remodeling & Renovation	(1,149,600)	
910 Transfer to General Fund		(B)
• Based on midyear projections, an additional \$1.1 million is required to cover projected maintenance expenditures through the end of the fiscal year.	\$1,149,600	
Subtotal	1,149,600	
Total 910 General Fund Transfer	1,149,600	

Capital Funds - SMART Program Reserve				
Date	Item	Location	Description	Reserve Activity
7/1/2021			FY22 Beginning Balance (from ADEFP)	\$ 83,686,350
7/1/2021		SMART Reserve	FY22 Additional \$21.7M for SMART Program needs (from ADEFP)	21,714,638
7/1/2021		SMART Reserve	FY22 Additional \$29.1M (TBD COPS - Markham ES)	29,100,000
7/1/2021			FY22 Beginning Balance	134,500,988
7/20/2021	GG-1	Post Termination Agreement (Northeast High)	Approve the Post Termination without Cause and Close Out Agreement between The School Board of Broward County, Florida and Gilbane Building Company - Related to SMART Program Construction at Northeast HS	(120,000)
7/20/2021	JJ-5	Miramar Elementary	Approve this Final Change Order for a credit in the amount of (\$18,000), which includes tax savings of the Direct Owner Purchase and no change in contract duration, and approve the Final Acceptance and Final Release of Retainage in the amount of \$227,485 - DiPompeo Construction Corporation	18,000
7/20/2021	JJ-7	Walter C. Young Middle	Approve GMP Amendment 1 to the Construction Services Agreement (Construction Management at Risk) with CORE Construction Services of Florida, LLC, dated July 20, 2021, in the amount of \$12,688,214, and approve additional funding in the amount of \$6,672,560	(6,672,560)
7/20/2021	JJ-8	Croissant Park Elementary	Approve the Construction Agreement with LEGO Construction Co., for the lump sum amount of \$4,750,390, and approve additional funding in the amount of \$2,542,910, FY22-071C	(2,542,910)
7/20/2021	JJ-9	Sheridan Hills Elementary	Approve the Construction Agreement with West Construction, Inc., for the lump sum amount of \$5,377,807, and approve additional funding in the amount of \$3,830,197, for ITB FY21-129	(3,830,197)
7/20/2021	JJ-10	Millennium 6-12 Collegiate Academy	Approve the Construction Agreement with H.A. Contracting Corp., for the lump sum amount of \$4,412,000, and approve additional funding in the amount of \$2,637,600 FY22-067	(2,637,600)
7/20/2021	JJ-11	Silver Lakes Elementary	Approve additional funding in the amount of \$40,981 to accommodate an increase to design fees associated with the Professional Services Agreement Continuing Contract with Nyarko Architectural Group, Inc. dated May 3, 2016	(40,981)

7/20/2021	JJ-12	South Plantation High	Approve funding request in the total amount of \$1,692,284 - Koldaire, Inc., South Plantation High School, SMART Program Renovations, Project Nos.: HVAC Improvements (P.002598) and Electrical Improvements (P.002597).	(1,692,284)
8/17/2021	JJ-6	Silver Lakes Elementary	Approve this Final Change Order for a credit in the amount of (\$13,182.35), which includes tax savings of the Direct Owner Purchase and no change in contract duration, and approve the Final Acceptance/Final Release of Retainage in the amount of \$79,871.56 - Atlas Apex Roofing, LLC.	13,182
8/17/2021	JJ-7	Panther Run Elementary	Approve this Final Change Order for a credit in the amount of (\$31,041) which includes tax savings of the Direct Owner Purchase and no change in contract Regular School Board Meeting August 17, 2021 6 duration, and approve the Final Acceptance and Final Release of Retainage in the amount of \$228,903 - LEGO Construction Co.	31,041
8/17/2021	JJ-8	Lake Forest Elementary	Approve additional funding in the amount of \$56,019 to accommodate an increase in additional construction administration services fees associated with the Professional Services Agreement Continuing Contract with Nyarko Architectural Group, Inc., dated May 3, 2016	(56,019)
8/17/2021	JJ-9	Modular Swing Space Pilot Program	Approve Funding in the amount of \$2,812,259 for the phase one modular installation for the following projects: Virginia Shuman Young ES, Nova HS, Ramblewood, ES, Dave Thomas Education Center, Wingate Oaks Center, and South Plantation HS.	(2,812,259)
8/17/2021	JJ-12	Sheridan Park Elementary	Approve the Construction Agreement with West Construction Inc., for the lump sum amount of \$2,901,339, and approve additional funding in the amount of \$ 998,906, FY21-162	(998,906)
8/17/2021	JJ-13	Country Hills Elementary	Approve the Construction Agreement with H.A. Contracting Corp., for the lump sum amount of \$4,350,000, and approve additional funding in the amount of \$ 1,364,500, FY22-105	(1,364,500)
8/17/2021	JJ-14	Cross Creek School	Approve the Construction Agreement with H.A. Contracting Corp., for the lump sum amount of \$1,415,000, and approve additional funding in the amount of \$661,500, FY22-106	(661,500)
9/8/2021	#1	Markham Elementary	Additional Funding for Replacement Building 1 - Included in Adopted DEFP and 8/11/21 Special Workshop	(29,100,000)
9/14/2021	JJ-2	Westglades Middle	Approve the Construction Agreement with Integ Miami LLC, for the lump sum amount of \$3,395,275, and approve additional funding in the amount of \$1,570,040, FY 22-111	(1,570,040)
10/12/2021	JJ-2	Castle Hill Elementary	Approve Change Order #3 in the amount of \$102,061 and no change in contract duration-CB Constructors, Inc.	(102,061)

10/12/2021	JJ-8	Plantation Park Elementary	Approve the Construction Agreement with West Construction, Inc., for the lump sum of \$2,461,949 and approve additional funding in the amount of \$1,251,546, FY22-133	(1,251,546)
10/12/2021	JJ-9	Coconut Palm Elementary	Approve the Construction Agreement with Campus Construction Group, Inc., for the lump sum of \$2,166,000 and approve additional funding in the amount of \$1,644,300, FY22-136	(1,644,300)
11/9/2021	JJ-3	Ramblewood Elementary	Approve Change Order #1 in the amount of \$109,103 and no change in contract duration, and approve additional funding in the amount of \$172,084 - ANATOM Construction Company.	(172,084)
11/9/2021	JJ-19	Miramar High	Approve GMP Amendment 1 to the Construction Services Agreement (Construction Management at Risk) with Thornton Construction Company, LLC, dated November 9, 2021, in the amount of \$17,324,816, and approve additional funding in the amount of \$10,531,560.	(10,531,560)
11/9/2021	JJ-20	A.C Perry PK-8, Lauderdale Lakes Middle and Lauderhill 6-12 STEM-Med Magnet	Approve funding request in the total amount of \$1,600,000 - SGM Engineering, Inc., Annabel C. Perry PK-8 Kitchen HVAC (P.002814), Lauderdale Lakes Middle School Kitchen HVAC (P.002813), and Lauderhill 6-12 STEM-MED Magnet School Kitchen HVAC (P.002812), SMART Program Renovations, RFQ 16-101F	(1,600,000)
11/9/2021	JJ-21	Oakridge Elementary	Approve funding request in the total amount of \$600,000 - Koldaire, Inc.	(600,000)
11/9/2021	JJ-22	Crystal Lake Middle	Approve the Construction Agreement with Integ Miami LLC, for the lump sum amount of \$1,874,282, and approve additional funding in the amount of \$367,796, FY22-135	(367,796)
11/9/2021	JJ-23	Nova Blanche Forman Elementary	Approve the Construction Agreement with Grace & Naeem Uddin, Inc., for the lump sum amount of \$2,795,290 and approve additional funding in the amount of \$1,885,055, for ITB FY22-134.	(1,885,055)
11/9/2021	JJ-24	Oriole Elementary	Approve the Construction Agreement with West Construction, Inc., for the lump sum amount of \$5,600,931, and approve additional funding in the amount of \$3,990,974, FY22-140.	(3,990,974)
11/30/2021				\$ 58,318,079

Capital Funds - Unallocated Reserve

Date	Item	Location	Description	Reserve Activity
			FY22 Beginning Balance (from ADEFP)	\$ 65,678,076
			FY22 Additional \$7.8M for unallocated reserve (from ADEFP)	7,812,000
7/1/2021			FY22 Beginning Balance	\$ 73,490,076
7/20/2021	JJ-13	James S. Rickards Middle	Approve the funding request in the total amount of \$990,250 to bring Buildings 2 and 5 back online with life safety systems to regain occupancy.	(990,250)
7/20/2021	JJ-14	James S. Rickards Middle	Approve Funding in the amount of \$8,820,000 for the construction of a temporary portable campus, and approve additional spending authority on Bid FY22-114, Type IIB, Panelized Modular Buildings.	(8,820,000)
9/14/2021	JJ-1	James S. Rickards Middle	Approve Change Order and approve additional funding for James S. Rickards Middle School roof collapse.	(558,324)
11/9/2021	JJ-8	James S. Rickards Middle	Approve Change Order #3 for additional funding, in the amount of \$142,717 and no change in contract duration - West Construction, Inc.	(142,717)
11/30/2021		Districtwide	Additional Funding for PPO/Maintenance	(1,149,600)
11/30/2021		Districtwide	IT Laptop Cart Wiring	(975,000)
11/30/2021			Sub-Total Unallocated Reserve Balance	\$ 60,854,185
11/30/2021			Grand Total Capital Funds Reserve Balance	\$ 119,172,264